



# WINSLOW ALL-CAP CORE FOURTH QUARTER 2018

3333 RICHMOND ROAD SUITE 180 BEACHWOOD, OH 44122 PHONE 216.360.4700 FAX 216.360.4710

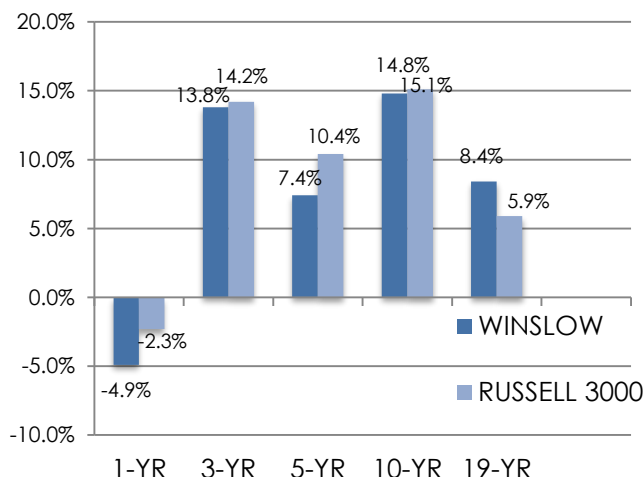
**AT THE CORE, WINSLOW ASSET MANAGEMENT LOOKS TO IDENTIFY LOW EXPECTATION STOCKS AND TO UNDERSTAND THEM BETTER THAN OUR PEERS. WE UTILIZE THE PRINCIPLES OF BEHAVIORAL FINANCE AND ARE ATTRACTED TO COMPANY-SPECIFIC AND/OR MARKET MISPERCEPTIONS.**

- ALL-CAP AND SMALL-CAP CORE EQUITY MANAGER
- APPROXIMATELY \$575 MILLION IN ASSETS UNDER MANAGEMENT & ADVISEMENT
- EMPLOYEE-OWNED FIRM FOUNDED IN 1992

PORTFOLIO CHARACTERISTICS	Winslow	Russell 3000
Current Holdings	57	
Average Turnover	15-20%	
Wtd. Avg. Market Cap	\$80.2B	\$169.8B
Median Market Cap	\$9.4B	\$1.5B
Price/Sales	2.4X	1.8X
Price/Earnings (2018)	15.0X	17.1X

TOP TEN HOLDINGS	
AEROJET ROCKETDYNE HOLDINGS	5.4%
SCHWAB CHARLES FINANCIAL CORP	3.7%
PULTE GROUP INC	3.6%
INTEL CORP	3.5%
LULULEMON ATHLETICA	3.1%
APPLE INC	2.8%
SVB FINANCIAL	2.8%
JP MORGAN CHASE & CO	2.6%
MERCK & CO	2.6%
NORDSON CORP	2.5%

## PERFORMANCE



Annualized for periods ending 1/31/2019. Performance shown net of fees in US \$. Past performance is not indicative of future results.

## SECTOR ALLOCATION

