



WINSLOW ALL-CAP CORE FIRST QUARTER 2019

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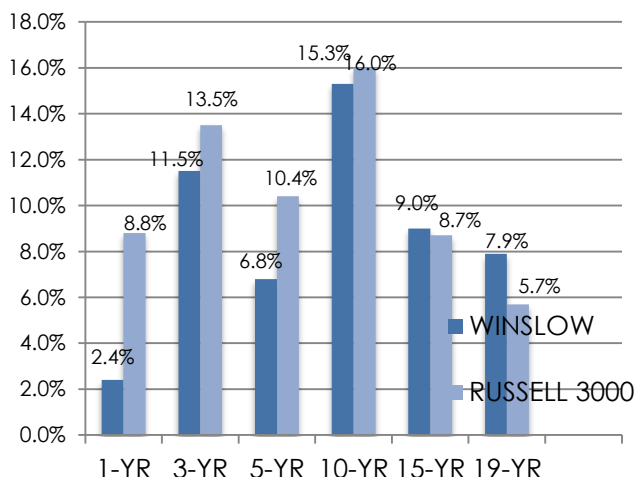
AT THE CORE, WINSLOW ASSET MANAGEMENT LOOKS TO IDENTIFY LOW EXPECTATION STOCKS AND TO UNDERSTAND THEM BETTER THAN OUR PEERS. WE UTILIZE THE PRINCIPLES OF BEHAVIORAL FINANCE AND ARE ATTRACTED TO COMPANY-SPECIFIC AND/OR MARKET MISPERCEPTIONS.

- ALL-CAP AND SMALL-CAP CORE EQUITY MANAGER
- APPROXIMATELY \$600 MILLION IN ASSETS UNDER MANAGEMENT & ADVISEMENT
- EMPLOYEE-OWNED FIRM FOUNDED IN 1992

PORTFOLIO CHARACTERISTICS	Winslow	Russell 3000
Current Holdings	57	
Average Turnover	15-20%	
Wtd. Avg. Market Cap	\$91.5B	\$195.3B
Median Market Cap	\$12.0B	\$1.7B
Price/Sales	3.1X	1.9X
Price/Earnings (2018)	18.9X	19.6X

TOP TEN HOLDINGS	
AEROJET ROCKETDYNE HOLDINGS	4.4%
LULULEMON ATHLETICA	3.7%
INTEL CORP	3.5%
CHARLES SCHWAB CORP	3.4%
PULTE GROUP INC	3.4%
APPLE INC	3.0%
SVB FINANCIAL	2.9%
TERADYNE INC	2.8%
ESTEE LAUDER COS	2.6%
COMCAST CORP	2.5%

PERFORMANCE



Annualized for periods ending 3/31/2019. Performance shown net of fees in US \$. Past performance is not indicative of future results.

SECTOR ALLOCATION

